

Exam. Code : 110102

Subject Code : 8144

B.Voc. (Banking and Financial Services)

Semester—II

MANAGERIAL ECONOMICS

Paper—BVC-203

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

**Note** :— Attempt any TEN parts of this question. Each part should upto be 5 lines. Each part carries 1 mark.

1. Explain any TEN parts of the following :
  - (a) What is managerial economics ? Explain its importance.
  - (b) What do you mean by Personal income ?
  - (c) Define marginal propensity to consume.
  - (d) What do you mean by inflationary gap ?
  - (e) Income elasticity of demand.
  - (f) Explain budget line.
  - (g) What is opportunity cost ?
  - (h) Give assumptions of perfect competition.

- (i) Explain price discrimination.
- (j) State the significance of excess capacity.
- (k) What is oligopoly ?
- (l) Composite demand.

### SECTION—B

**Note :—** Attempt any **TWO** questions from this Section.  
Answer each question in upto **5** pages in length.  
Each question carries **10** marks.

- 2. Explain law of demand and also state its various determinants.
- 3. Explain consumer equilibrium with help of indifference curve.
- 4. Explain the meaning of returns to scale. Give in detail the different stages of returns to scale.
- 5. Explain the following :
  - (a) Features of managerial economics.
  - (b) Concept contribution.

### SECTION—C

**Note :—** Attempt any **TWO** questions from this Section.  
Answer to each question in upto **5** pages. Each question carries **10** marks.

- 6. Discuss the features and the different types of an oligopoly situation.

7. Explain various determinants of consumption function. How can it be raised in an economy ?
8. Discuss psychological law of consumption along with its implications.
9. What is national income ? Explain its importance. Discuss the product method to measure national income with suitable example.